



BHARAT DYNAMICS LIMITED

(A Govt. of India Enterprise, Ministry of Defence)

CIN :- L24292TG1970GOI001353

Corporate Office: - Plot No. 38-39, TSFC Building, Near ICICI Towers, Financial District,
Nanakramguda, Hyderabad-500032

Registered Office: - Kanchanbagh, Hyderabad-500058

Tel: 040-23456145; Fax: 040-23456110

e-mail: investors@bdl-india.in; website: <https://bdl-india.in>

Ref- BDL/CS/2025/SE-39

Date: 29/09/2025

To, Compliance Department The National Stock Exchange Limited Exchange Plaza, Bandra- Kurla Complex, Bandra (East) Mumbai-400051 Scrip Code- BDL	To, Compliance Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Tower Dalal Street Mumbai- 400001 Scrip Code- 541143
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Sub:- Submission of Scrutinizer and E-voting Results in respect of 55th AGM of the Company held on 26 September 2025 under Regulation 44 of SEBI (LODR) Regulations, 2015 (as amended).

With reference to the subject cited, we hereby furnish the Scrutinizer and E-voting Results under Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

For Bharat Dynamics Limited

N. Nagaraja
Company Secretary

Enclosure: As above.



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☎ 9849-242-304

C V REDDY K & ASSOCIATES
COMPANY SECRETARIES

CONSOLIDATED SCRUTINIZER'S REPORT

(Voting through remote e-voting and e-voting during the Annual General Meeting)
*[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies
(Management and Administration) Rules, 2014 and Securities Exchange Board of India
(Listing Obligations and Disclosure Requirements)
Regulations, 2015 as amended from time to time]*

To
The Chairman
Bharat Dynamics Limited ("the Company")
CIN: L24292TG1970GOI001353
Kanchanbagh,
Hyderabad - 500058, Telangana

Dear Sir/Madam,

Sub: Consolidated Scrutinizer's Report on voting by Remote E-voting and E-voting facility provided to the shareholders during the 55th Annual General Meeting (AGM) of the Equity Shareholders of Bharat Dynamics Limited ("the Company") held on Friday, 26th day of September, 2025 at 03:00 P.M. through Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM')

I, C V Reddy K, Proprietor of C V Reddy K & Associates, Practicing Company Secretaries, having office situated at Flat No.B1502, 15th Floor, 8-4-300/1/A, Kalpataru Residency, Near Erragadda Metro, Sanathnagar, Hyderabad - 500018, Telangana, have been appointed as the Scrutinizer of Bharat Dynamics Limited ("the Company") for the purpose of scrutinizing the e-voting process in a fair and transparent manner and ascertaining the requisite majority on e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard - 2 on General Meetings as issued by the Institute of the Company Secretaries of India, on the Resolutions contained in the Notice of the 55th Annual General Meeting of the members of the company held on Friday, the 26th day of September, 2025 at 03:00 P.M.



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The notice dated 20th August, 2025 was sent to the shareholders, in respect of the resolutions passed at the AGM of the Company to all members at their E-Mail addresses as registered with the Company/Depositories, in compliance with the MCA circulars and Securities and Exchange Board of India. The Company had availed the e-voting facility offered by the National Securities Depository Limited (NSDL), e-voting facilitator/Service Provider for conducting remote e-voting by the Shareholders of the Company.

Responsibility as a Scrutinizer:

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting and voting during the AGM on the resolutions contained in the notice of the AGM. My responsibility as Scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

Based on the reports generated from the remote e-voting system provided by NSDL (Service Provider), the authorized agency to provide e-voting facility and voting in the AGM held through Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM'). I hereby submit my report as under:

1. The Company has availed e-voting facility from NSDL (Service Provider) for enabling the shareholders to cast their votes electronically. The Company has also provided e-voting facility to the shareholders present in the AGM held through Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM') who has not casted their votes earlier;
2. The e-voting period remained open from 9.00 A.M. on 22nd September, 2025 till 5.00 P.M. on 25th September, 2025;
3. The Shareholders holding shares as on the "cut off" date i.e., 19th September, 2025 were entitled to vote on the proposed resolutions (Item Nos. 1 to 10) as set out in the Notice of 55th Annual General Meeting of the Company;

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Office Address: #Flat No.B1502, 15th Floor, 8-4-300/1/A, Kalpataru Residency Near Erragadda Metro, Sanathnagar, Hyderabad - 500018

Residence Address: #402, Kamala Towers, Street No.15, Himayat Nagar, Hyderabad - 500029, Telangana; Website: cvreddyandassociates.com,

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4. After the conclusion of AGM, the votes cast through remote e-voting and e-voting facility provided at the AGM were unblocked on the website of the NSDL at 04.30 P.M. in the presence of two witnesses, Mr. Subbareddy and Mrs. Manisha M, neither of whom are in the employment of the Company.
5. On completion of e-voting by the Members of the Company, the report on votes cast through e-voting was generated from NDSL.
6. The votes were reconciled with the records maintained by the Company/Registrar and Share Transfer Agent of the Company and the authorizations/proxies lodged with the Company.
7. The votes, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
8. The remote e-voting register and other records shall remain in my safe custody until the Chairman of the meeting considers, approves and signs the minutes in this regard and thereafter it will be handed over to Company Secretary as authorized by the Board of Directors for safe keeping.
9. Based on the data downloaded from the official e-voting website of the e-voting facilitator, I hereby submit combined report as under:

A. Resolution No. 1 - Ordinary Resolution:

To receive, consider and adopt audited financial statements of the Company for the financial year ended 31st March 2025, together with the Reports of the Board of Directors' and Auditors' thereon:



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(i) Voted in favour and against the resolution:

Mode of voting	No. of members voted	No. of votes casted by them	Favour		Against	
			No. of votes casted by them	% of favour valid votes to Total votes received	No. of votes casted by them	% of against valid votes to Total votes received
Remote E-Voting	1381	316956174	316955156	99.99968	1018	0.00032
E-Voting at the AGM	1	2	2	100	0	0
TOTAL	1382	316956176	316955158	99.99968	1018	0.00032

(ii) Invalid and abstained votes:

Mode of voting	No. of members voted	No. of votes casted by them	Favour		Against	
			No. of votes casted by them	% of favour valid votes to Total votes received	No. of votes casted by them	% of against valid votes to Total votes received
Remote E-Voting	0	0	0	0	0	0
E-Voting	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0

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VENKA REDDY
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B. Resolution No. 2 - Ordinary Resolution:

To confirm payment of interim dividend and declare final dividend for the financial year ended 31st March 2025:

(i) Voted in favour and against the resolution:

Mode of voting	No. of members voted	No. of votes casted by them	Favour		Against	
			No. of votes casted by them	% of favour valid votes to Total votes received	No. of votes casted by them	% of against valid votes to Total votes received
Remote E-Voting	1384	316957251	316953250	99.9987	4001	0.0013
E-Voting	1	2	2	100	0	0
TOTAL	1385	316957253	316953252	99.9987	4001	0.0013

(ii) Invalid and abstained votes:

Mode of voting	No. of members voted	No. of votes casted by them	Favour		Against	
			No. of votes casted by them	% of favour valid votes to Total votes received	No. of votes casted by them	% of against valid votes to Total votes received
Remote E-Voting	0	0	0	0	0	0
E-Voting	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0



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C. Resolution No. 3 - Ordinary Resolution:

To appoint a Director in place of Shri Ummalaneni Raja Babu (DIN: 10212986), who retires by rotation and being eligible, offers himself for re-appointment:

(i) Voted in favour and against the resolution:

Mode of voting	No. of members voted	No. of votes casted by them	Favour		Against	
			No. of votes casted by them	% of favour valid votes to Total votes received	No. of votes casted by them	% of against valid votes to Total votes received
Remote E-Voting	1376	316955762	296753703	93.6262	20202059	6.3738
E-Voting	1	2	0	0	2	100
TOTAL	1377	316955764	296753703	96.6262	20202061	6.3738

(ii) Invalid and abstained votes:

Mode of voting	No. of members voted	No. of votes casted by them	Favour		Against	
			No. of votes casted by them	% of favour valid votes to Total votes received	No. of votes casted by them	% of against valid votes to Total votes received
Remote E-Voting	0	0	0	0	0	0
E-Voting	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0



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D. Resolution No. 4 - Ordinary Resolution:

To increase the remuneration of the Statutory Auditors and authorize the Board of Directors of BDL to fix the remuneration of the Statutory Auditors from the financial year 2025-26 and onwards:

(i) Voted in favour and against the resolution:

Mode of voting	No. of members voted	No. of votes casted by them	Favour		Against	
			No. of votes casted by them	% of favour valid votes to Total votes received	No. of votes casted by them	% of against valid votes to Total votes received
Remote E-Voting	1376	316955911	313334406	98.8574	3621505	1.1426
E-Voting	1	2	2	100	0	0
TOTAL	1377	316955913	313334408	98.8574	3621505	1.1426

(ii) Invalid and abstained votes:

Mode of voting	No. of members voted	No. of votes casted by them	Favour		Against	
			No. of votes casted by them	% of favour valid votes to Total votes received	No. of votes casted by them	% of against valid votes to Total votes received
Remote E-Voting	0	0	0	0	0	0
E-Voting	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0



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E. Resolution No. 5 - Ordinary Resolution:

To ratify the remuneration of the Cost Auditor of the Company for the financial year 2025-2026:

(i) Voted in favour and against the resolution:

Mode of voting	No. of members voted	No. of votes casted by them	Favour		Against	
			No. of votes casted by them	% of favour valid votes to Total votes received	No. of votes casted by them	% of against valid votes to Total votes received
Remote E-Voting	1375	316955811	316953506	99.9993	2305	0.0007
E-Voting	1	2	2	100	0	0
TOTAL	1376	316955813	316953508	99.9993	2305	0.0007

(ii) Invalid and abstained votes:

Mode of voting	No. of members voted	No. of votes casted by them	Favour		Against	
			No. of votes casted by them	% of favour valid votes to Total votes received	No. of votes casted by them	% of against valid votes to Total votes received
Remote E-Voting	0	0	0	0	0	0
E-Voting	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0

Office Address: #Flat No.B1502, 15th Floor, 8-4-300/1/A, Kalpataru Residency Near Erragadda Metro, Sanathnagar, Hyderabad - 500018

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F. Resolution No. 6 - Ordinary Resolution:

To appoint Secretarial Auditor of the Company for a term of five years from the financial Year 2025-2026 till 2029-2030:

(i) Voted in favour and against the resolution:

Mode of voting	No. of members voted	No. of votes casted by them	Favour		Against	
			No. of votes casted by them	% of favour valid votes to Total votes received	No. of votes casted by them	% of against valid votes to Total votes received
Remote E-Voting	1374	316955965	308736694	97.4068	8219271	2.5932
E-Voting	1	2	2	100	0	0
TOTAL	1375	316955967	308736696	97.4068	8219271	2.5932

(ii) Invalid and abstained votes:

Mode of voting	No. of members voted	No. of votes casted by them	Favour		Against	
			No. of votes casted by them	% of favour valid votes to Total votes received	No. of votes casted by them	% of against valid votes to Total votes received
Remote E-Voting	0	0	0	0	0	0
E-Voting	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0

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G. Resolution No. 7 - Ordinary Resolution:

To appoint Shri Devulapally Venkata Srinivas Rao (DIN: 10652125) as Director (Technical) of the Company:

(i) Voted in favour and against the resolution:

Mode of voting	No. of members voted	No. of votes casted by them	Favour		Against	
			No. of votes casted by them	% of favour valid votes to Total votes received	No. of votes casted by them	% of against valid votes to Total votes received
Remote E-Voting	1375	316955902	301402832	95.0930	15553070	4.9070
E-Voting	1	2	0	0	2	100
TOTAL	1376	316955904	301402832	95.0930	15553072	4.9070

(ii) Invalid and abstained votes:

Mode of voting	No. of members voted	No. of votes casted by them	Favour		Against	
			No. of votes casted by them	% of favour valid votes to Total votes received	No. of votes casted by them	% of against valid votes to Total votes received
Remote E-Voting	0	0	0	0	0	0
E-Voting	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0

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H. Resolution No. 8 - Ordinary Resolution:

To appoint Shri Gattupalli Gayatri Prasad (DIN: 10877803) (CFO) as Director (Finance) of the Company:

(i) Voted in favour and against the resolution:

Mode of voting	No. of members voted	No. of votes casted by them	Favour		Against	
			No. of votes casted by them	% of favour valid votes to Total votes received	No. of votes casted by them	% of against valid votes to Total votes received
Remote E-Voting	1374	316955899	302884631	95.5605	14071268	4.4395
E-Voting	1	2	0	0	2	100
TOTAL	1375	316955901	302884631	95.5605	14071270	4.4395

(ii) Invalid and abstained votes:

Mode of voting	No. of members voted	No. of votes casted by them	Favour		Against	
			No. of votes casted by them	% of favour valid votes to Total votes received	No. of votes casted by them	% of against valid votes to Total votes received
Remote E-Voting	0	0	0	0	0	0
E-Voting	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0

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I. Resolution No. 9 - Special Resolution:

To appoint Shri Chetan Bansilal Kankaria (DIN: 09402860) as Part Time Non-Official Director (i.e. Independent Director) of the Company:

(i) Voted in favour and against the resolution:

Mode of voting	No. of members voted	No. of votes casted by them	Favour		Against	
			No. of votes casted by them	% of favour valid votes to Total votes received	No. of votes casted by them	% of against valid votes to Total votes received
Remote E-Voting	1375	316955671	302383124	95.4023	14572547	4.5977
E-Voting	1	2	2	100	0	0
TOTAL	1376	316955673	302383126	95.4023	14572547	4.5977

(ii) Invalid and abstained votes:

Mode of voting	No. of members voted	No. of votes casted by them	Favour		Against	
			No. of votes casted by them	% of favour valid votes to Total votes received	No. of votes casted by them	% of against valid votes to Total votes received
Remote E-Voting	0	0	0	0	0	0
E-Voting	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0

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J. Resolution No. 10 - Ordinary Resolution:

To appoint Ms. Meera Mohanty (DIN: 03379561) as Government Nominee Director of the Company:

(i) Voted in favour and against the resolution:

Mode of voting	No. of members voted	No. of votes casted by them	Favour		Against	
			No. of votes casted by them	% of favour valid votes to Total votes received	No. of votes casted by them	% of against valid votes to Total votes received
Remote E-Voting	1374	316955654	297258275	93.7854	19697379	6.2146
E-Voting	1	2	0	0	2	100
TOTAL	1375	316955656	297258275	93.7854	19697381	6.2146

(ii) Invalid and abstained votes:

Mode of voting	No. of members voted	No. of votes casted by them	Favour		Against	
			No. of votes casted by them	% of favour valid votes to Total votes received	No. of votes casted by them	% of against valid votes to Total votes received
Remote E-Voting	0	0	0	0	0	0
E-Voting	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0

Office Address: #Flat No.B1502, 15th Floor, 8-4-300/1/A, Kalpataru Residency Near Erragadda Metro, Sanathnagar, Hyderabad - 500018

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Result:

Based on the above e-voting data, we confirm that the resolutions (Item Nos. 1 to 10) as set out in the Notice of 55th Annual General Meeting have been passed with requisite majority.

For C V Reddy K & Associates
Company Secretaries

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Date: 2025.09.29
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C V Reddy K

Company Secretary in Practice

M No: F7976

CP No: 8998

COP Unique Code: I2010TS725500

UDIN: F007976G001357951

Peer Review Certificate No: 6517/2025

Firm Unique Code: S2010TL130900

Date: 29.09.2025

Place: Hyderabad

Witnesses:

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Date: 2025.09.29
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1. Subbareddy

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MANISHA
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2. Manisha M

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