



BHARAT DYNAMICS LIMITED

(A Govt. of India Enterprise, Ministry of Defence)

CIN :- L24292TG1970GOI001353

Corporate Office: - Plot No. 38-39, TSFC Building, Near ICICI Towers, Financial District,
Nanakramguda, Hyderabad-500032

Registered Office: - Kanchanbagh, Hyderabad-500058

Date: November 30, 2018

To,
The Manager
Compliance Department
The National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400051

To,
The Manager
Compliance Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400001

Scrip Code / Symbol :541143 / BDL


Dear Sir/Madam,

Sub:- Re-appointment/Extension of tenure of Part-time Non-Official Directors on the Board of Directors of Bharat Dynamics Limited, Hyderabad.

1. This is to inform that we have received a letter No. No. DDP-M 0001(24)/04/2018- D(BDL) dated 28/11/2018 from Government of India conveying that consequent upon the approval of the Appointment Committee of the Cabinet (ACC), the President is pleased to re-appoint/extend the term of **Smt. Sushma Vishwanath Dabak and Shri Ajay Pandey as Part time Non-official Directors** on the Board of Directors of Bharat Dynamics Limited, Hyderabad (BDL) for a period of one year from the date of completion of their existing tenure (i.e. from 01 December 2018) or until further orders, whichever is earlier.
2. A brief profile of the said Directors is Annexed
3. This is for your information and record, please.

Thanking you,

Yours faithfully,
For Bharat Dynamics Limited


N.Nagaraja
Company Secretary



BHARAT DYNAMICS LIMITED

(A Govt. of India Enterprise, Ministry of Defence)

CIN :- L24292TG1970GOI001353

**Corporate Office: - Plot No. 38-39, TSFC Building, Near ICICI Towers, Financial District,
Nanakramguda, Hyderabad-500032**

Registered Office: - Kanchanbagh, Hyderabad-500058

Brief Profile of Smt.Sushama V Dabak and Prof.Ajay Pandey

Smt Sushama V Dabak

She Joined Indian Audit & Accounts Service (IA&AS) in 1981 and held various posts including Principal Accountant General, Haryana, Accountant General, Rajasthan and Maharashtra. In 2013, she retired as Director General of Audit in Mumbai. Before joining IA&AS, she worked as a Lecturer in Elphinstone College, Mumbai and as an Economist at National Institute of Public Finance & Policy (NIPFP), New Delhi. She did her MA in Economics, LLB and Diploma in Financial Management from University of Mumbai. She has Audit experience of all three tiers of Government viz Central, State and Local and different forms of Government organisations viz Government Companies, Autonomous Bodies and Local Bodies covering various sectors of the economy. Deputed as Financial Advisor in Nuclear Power Corporation Ltd and as Finance Member, Maharashtra Krishna Valley Development Corporation. Deputed for conduct of audit of UNHCR and Indian missions abroad. She has experience of certification of Government Accounts, Government Companies and externally aided projects. She was nominated for various training programs and seminars in India and abroad. She has been on our Board since December 01, 2015.

She is not related to any of the Directors of the Company.

Prof. Ajay Pandey

He is currently with IIM, Ahmedabad as Professor of Finance & Accounting. He graduated as an Industrial Engineer from University of Roorkee (now IIT, Roorkee) and worked as project planning and monitoring engineer in Engineers India Limited (EIL) and Oil & Natural Gas Corporation (ONGC). Later, he continued his education at IIM Ahmedabad by joining Fellow Program and obtained his Fellow degree (equivalent to Ph.D.) by specializing in Finance area. After obtaining doctorate, he had been associated with several academic institutions in India before moving to IIM Ahmedabad. In between, he also worked in financial sector with a private sector joint venture start up. His professional interests related to research, training and teaching are mainly in corporate finance and capital markets such as corporate governance, risk management, project finance, volatility and asset price dynamics etc. He also has professional interest in infrastructure sectors on issues such as project structuring and risk allocation, public procurement, land acquisition besides interest in the Electricity sector. He has been a consultant to the Government, Regulators and PSUs on infrastructure related issues. He has also been involved in academic administration as Chair, Post-Graduate Program (PGP), Dean [Faculty], Dean [Programs] and Director-in-charge at IIM, Ahmedabad. He has been on our Board since December 01, 2015.

He is not related to any of the Directors of the Company.