



**BHARAT DYNAMICS LIMITED**

(A Govt. of India Enterprise, Ministry of Defence)

CIN :- L24292TG1970GOI001353

Corporate Office: - Plot No. 38-39, TSFC Building, Near ICICI Towers, Financial District,  
Nanakramguda, Hyderabad-500032

Registered Office: - Kanchanbagh, Hyderabad-500058

[www.bdl-india.in](http://www.bdl-india.in)

Ref: BDL/CS/SE/Results-2018-19/Q1

Date: 14 August 2018

To, The Manager Compliance Department The National Stock Exchange of India Ltd Exchange Plaza, Bandra-Kurla Complex, Bandra (East) Mumbai- 400051	To, The Manager Compliance Department BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai- 400001
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Dear Sir/Madam,

**Sub: Unaudited Financial Results for the quarter ended 30.06.2018– Reg.**

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Pursuant to Regulations 33 of SEBI (LODR) Regulations, 2015, please find enclosed Unaudited Financial Results for the quarter ended 30.06.2018 along with the Limited Review Report. The said results have been considered and approved by the Board at its 249<sup>th</sup> Meeting held on 14.08.2018. Arrangements have also been made to publish the extract of the results in a national daily (English) and Local daily (Telugu) and (Hindi) newspapers.

2. Further, we would like to inform you that the Comptroller & Auditor General of India has appointed M/s S.R.Mohan & Co., Chartered Accountants, Hyderabad as Statutory Auditors of the Company under section 139 of the Companies Act, 2013 for the financial year 2018-19.

Thanking you,

Yours Sincerely,  
For Bharat Dynamics Limited

**N.NAGARAJA**

**COMPANY SECRETARY**

Tel: 040-23456145

e-mail: [bdlcompsecy@bdl-india.in](mailto:bdlcompsecy@bdl-india.in)

Encl: As above.

# भारत डायनामिक्स लिमिटेड

(भारत सरकार का उद्यम)

रक्षा मंत्रालय

कंचनबाग, हैदराबाद - ५०० ०५८

## BHARAT DYNAMICS LIMITED

(A Government of India Enterprise)

Ministry of Defence

Kanchanbagh, Hyderabad - 500 058.

Corporate Office: Plot No.38-39, TSFC Building, Gachibowli, Financial District, Hyderabad-500032

(CIN: L24292TG1970GOI001353 )

E-mail: bdlcompsecy@bdl-india.in, Website :www.bdl-india.in, Ph: 040-23456101 Fax : 040-23456110

### Statement of standalone unaudited financial results for the quarter ended 30th June 2018

(₹ in lakh)

Sl.No.	Particulars	3 months ended 30.06.2018 (Unaudited)	Preceding 3 months ended 31.03.2018 (Refer note 6)	Corresponding 3 months ended in the previous year 30.06.2017 (Unaudited)	Year ended 31.03.2018 (audited)
1	Revenue from operations				
i.	Sales/income from operations	46,098.29	2,00,277.25	65,342.62	4,31,803.75
ii.	Other operating income	8,744.68	1,862.66	21,030.01	26,956.00
	Total Revenue from operations	54,842.97	2,02,139.91	86,372.63	4,58,759.75
2	Other income	2,208.55	3,015.82	4,169.51	17,255.91
3	Total income (1+2)	57,051.52	2,05,155.73	90,542.14	4,76,015.66
4	EXPENSES				
	(a) Cost of materials consumed	42,547.92	97,630.42	81,656.24	2,90,759.21
	(b) Changes in inventories of finished goods and work-in-progress	(18,471.82)	42,120.54	(34,230.07)	(5,370.00)
	(c) Employee benefits expense	11,842.36	18,304.87	9,746.63	52,933.98
	(d) Finance cost	101.52	99.17	74.03	327.92
	(e) Depreciation and amortisation expense	1,619.36	1,817.11	1,591.11	6,347.75
	(f) Other expenses	6,572.64	5,535.96	17,561.72	53,634.39
	Total expenses	44,211.98	1,65,508.07	76,399.66	3,98,633.25
5	Profit/(Loss) before exceptional items & tax (3-4)	12,839.54	39,647.66	14,142.48	77,382.41
6	Exceptional items	-	-	-	-
7	Profit/(Loss) before tax (5+ 6)	12,839.54	39,647.66	14,142.48	77,382.41
8	Tax expense (including deferred tax).	4,657.90	5,981.66	4,000.00	24,567.25
9	Profit/(Loss) for the period (7 - 8)	8,181.64	33,666.00	10,142.48	52,815.16
10	Other comprehensive income / (Loss) (net of tax)	-	1,775.44	-	-
11	Total comprehensive income / (Loss) for the period (9+10)	8,181.64	35,441.44	10,142.48	52,815.16
12	Paid-up equity share capital (Face value of ₹ 10/- each) (Refer Note 3 )	18,328.12	18,328.12	12,218.75	18,328.12
13	Other equity excluding revaluation reserves	-	-	-	1,77,309.87
14	Earnings per share Basic and diluted (₹ ) (not annualised)	4.46	18.37	4.74	26.65

See accompanying notes to the financial results.

- 1 The Company was Listed on NSE and BSE w.e.f 23 March 2018.
- 2 Ministry of Corporate Affairs (MCA) has exempted the company engaged in defence production from the requirement of Segment Reporting.
- 3 Earning Per Share(EPS) has been adjusted for all the previous reported periods due to issue of 9,16,40,625 Bonus shares of ₹ 10/- (Rupees Ten only) each in the ratio of 1:1 i.e., one equity share for every fully paid-up equity share held, during the month of February 2018.
- 4 A Final dividend of ₹ 7.29 per equity share for the financial year 2017-18 has been recommended by the Board of Directors at the meeting held on 30 May 2018. An interim dividend of ₹ 1.36 per equity share of ₹ 10/- each for the year 2017-18 was paid on 12 March 2018.
- 5 As required under clause 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, a limited review of the above financial results for the quarter ended 30th June 2018 was conducted by the firm of Chartered Accountants.
- 6 The figures of quarter ended 31 March 2018 are the balancing figures between the audited figures of the full financial year 31 March 2018 and the unaudited figures upto 31 December 2017.
- 7 The above statement of financial results were reviewed by the Audit Committee and approved by the Board of Directors at the Meeting held on 14th August 2018.
- 8 The previous period figures have been regrouped and reclassified wherever necessary to make them comparable with current period figures
- 9 The Company has no subsidiaries / Joint ventures / Associates.
- 10 These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015, as amended.
- 11 Adoption of Ind AS 115-Revenue from Contract with customers :  
Effective April 1,2018, the Company has adopted Ind AS 115 "Revenue from Contract with Customers" using the cumulative effect method. The standard is applied retrospectively only to contracts that are not completed as at the date of initial application and hence the comparative information is not restated.

For and on behalf of Board of Directors



V. UDAYA BHASKAR  
Chairman and Managing Director

Place : Hyderabad  
Date: 14 August 2018

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIALS RESULTS

To  
The Board of Directors  
Bharat Dynamics Limited  
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of **Bharat Dynamics Limited** ("the Company") for the quarter ended **30<sup>th</sup> June, 2018**, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400 (Revised), "Engagements to Historical Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Laxminiwas & Co**  
Chartered Accountants  
Firm Registration No: 011168S

  
**Dayaniwas Sharma**  
Partner  
Membership No: 216244



Hyderabad  
14<sup>th</sup> August 2018



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**Laxminiwas & Co.**

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