



BHARAT DYNAMICS LIMITED

(A Govt. of India Enterprise, Ministry of Defence)

CIN :- L24292TG1970GOI001353

Corporate Office: - Plot No. 38-39, TSFC Building, Near ICICI Towers, Financial

District, Nanakramguda, Hyderabad-500032

Registered Office: - Kanchanbagh, Hyderabad-500058

Date: March 01, 2019

To, The Manager Compliance Department The National Stock Exchange of India Ltd Exchange Plaza, Bandra-Kurla Complex, Bandra (East) Mumbai- 400051	To, The Manager Compliance Department BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai- 400001
---	--

Scrip Code / Symbol: 541143 /BDL

Dear Sir / Madam,

Sub:- Change in Chairman & Managing Director of the Company.

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform the following changes in the Board of Directors of the Company:

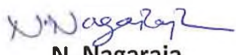
- Shri. V. Udaya Bhaskar retired as Chairman & Managing Director of the Company on 28th February 2019, on attaining superannuation.
- Based on Ministry of Defence, Government of India Letter No.DDP-M0001(24)/02/2018 D(BDL) dated 25th February, 2019, Commodore Siddharth Mishra (Retd) has assumed the charge of Chairman & Managing Director of the Company **with effect from 01 March, 2019.**

2. The profile of Commodore Siddharth Mishra (Retd) is enclosed.

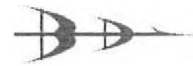
3. This is for your information and records.

Thanking you,

Yours faithfully,
For Bharat Dynamics Limited


N. Nagaraja
Company Secretary

Encl:- As noted above.



BHARAT DYNAMICS LIMITED
(A Govt. of India Enterprise under Ministry of Defence)
Corporate Office, Gachibowli - Hyderabad



Commodore Siddharth Mishra (Retd) has assumed charge today, as the Chairman and Managing Director of Bharat Dynamics Limited (BDL), a *Miniratna* Category - 1 PSU under the Ministry of Defence, Govt. of India. He succeeds Shri V. Udaya Bhaskar who has retired on 28 Feb 2019, on attaining superannuation.

Commodore Mishra was commissioned in the Electrical Branch of Indian Navy in the year 1985. Post-retirement from Navy in Sep 2016, Commodore Mishra served ECIL, a Schedule "A" Central Public Sector Enterprise. Prior to joining BDL, he was General Manager (Defence) at ECIL, Hyderabad.

Commodore Mishra is a B.Tech in Electrical Engineering, an MSc in Defence Studies and Master of Management Science. He is an alumnus of the prestigious Naval Academy and Naval College of Engineering, Lonavala.

In his 33 years of distinguished career, Commodore Mishra has held varied Operational and Staff appointments, in addition to heading four major groups at ECIL.

At Naval Headquarters, he was instrumental in inducting and managing state-of-the-art technology, including policy framing and was in the core team and represented Indian Navy for induction of the Air Craft Carrier into the Services.

At Naval Dockyard, Visakhapatnam, he planned, coordinated and oversaw execution of refits and modernization of ships and submarines. He also controlled and managed the flawless operation/maintenance / asset management / infrastructure development and resource planning of the Dockyard.

As a member of the Top Management of ECIL, he has provided excellent leadership to steer various 'Make-in-India' programme in defence and other sectors, that has paid rich dividend to the Nation.

---XXX---