



BHARAT DYNAMICS LIMITED

(A Govt. of India Enterprise, Ministry of Defence)

CIN :- L24292TG1970GOI001353

Corporate Office: - Plot No. 38-39, TSFC Building, Near ICICI Towers, Financial District, Nanakramguda, Hyderabad-500032

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Ref-BDL/CS/2022/SE-7

Date: 31/03/2022

To, The Manager Compliance Department The National Stock Exchange of India Ltd Exchange Plaza, Bandra-Kurla Complex, Bandra (East) Mumbai- 400051	To, The Manager Compliance Department BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai- 400001
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Scrip Code / Symbol: 541143/ BDL

Dear Sir / Madam,

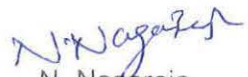
Subject: Media Release-Reg.

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, (as amended) we are enclosing herewith a copy of media release titled "BDL and UAE firm exchange MoU to explore new business opportunities" being issued to media.

2. This is for your information and record, please.

Thanking you,

Yours faithfully,
For Bharat Dynamics Limited


N. Nagaraja
Company Secretary



BHARAT DYNAMICS LIMITED
(A Govt. of India Enterprise under Ministry of Defence)
Corporate Office: Gachibowli, Hyderabad

BDL/104/BD-CC/MR/04

31 Mar 2022

MEDIA RELEASE

BDL and UAE firm exchange MoU to explore new business opportunities

Bharat Dynamics Limited (BDL) and Tawazun Economic Council (TEC), United Arab Emirates have exchanged Memorandum of Understanding (MoU) to explore new business opportunities in various areas of mutual interest in the field of defence.

The MoU was exchanged in the presence of Commodore Siddharth Mishra (Retd), CMD, BDL by Mr. NP Diwakar BDL Director Technical and Mr. Zayed Saeed Zaal Hadher Almeraikhi, Chief Officer, Tawazun Economic Council, UAE at BDL, Hyderabad on Tuesday.

Shri P Radhakrishna, Director (Production), Shri N Srinivasulu, Director (Finance), Dr Upendra Vennam, CVO and other senior official from BDL and Tawazun Economic Council, UAE were also present.

Tawazun Economic Council (Tawazun) is the UAE defense and Security acquisition authority for the UAE armed force and also manages the procurement and contract of the UAE armed forces, covering administrative, technical, contractual and functional aspects.

Both BDL and TEC, under the MoU, will work together to identify different business opportunities and assess the viability and feasibility of jointly implementing business opportunities in the field of co-development, co-production, establishment of Joint Ventures, setting up of Maintenance, repair, refurbishment, life extension facilities, supply of military products as well as licensed production.

The duo will also explore the export possibility of the products to reach out the global demands.

Commodore Siddharth Mishra (Retd), CMD, BDL on this occasion stated that

the MoU will help in ushering new business avenues for both the companies in various areas of mutual interest.



Mr. N P Diwakar BDL Director (Technical) and Mr. Zayed Saeed Zaal Hadher Almeraikehi, Chief Officer, Tawazun Economic Council, UAE exchanging MoU documents in the presence of Commodore Siddharth Mishra (Retd), CMD, BDL at BDL, Hyderabad on Tuesday.



Commodore Siddharth Mishra (Retd), CMD, BDL and Mr. Zayed Saeed Zaal Hadher Almeraikehi, Chief Officer, Tawazun Economic Council, UAE along with senior officials from Tawazun Economic Council, UAE and BDL during visit of delegation to BDL.



Commodore Siddharth Mishra (Retd), CMD, BDL presenting a memento to Mr. Zayed Saeed Zaal Hadher Almeraikehi, Chief Officer, Tawazun Economic Council, UAE at BDL.