



BHARAT DYNAMICS LIMITED

(A Govt. of India Enterprise, Ministry of Defence)

CIN :- L24292TG1970GOI001353

Corporate Office: - Plot No. 38-39, TSFC Building, Near ICICI Towers, Financial District, Nanakramguda,
Hyderabad-500032

Registered Office: - Kanchanbagh, Hyderabad-500058

Tel: 040-23456145; Fax: 040-23456110

E-mail: investors@bdl-india.in; Website: www.bdl-india.in

Ref: - BDL/CS/2021/SE-45

Date: 02/12/2021

To, The Manager Compliance Department The National Stock Exchange of India Ltd Exchange Plaza, Bandra-Kurla Complex, Bandra (East) Mumbai- 400051	To, The Manager Compliance Department BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai- 400001
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Scrip Code / Symbol: 541143 /BDL

Dear Sir / Madam,

Subject: BDL & Indian Army sign contract worth Rs 471. 41 Crore

In terms of Regulation 30 of the SEBI (LODR) Regulations, 2015, (as amended) we wish to inform that BDL and Indian Army signed a contract worth Rs 471.41 Crore for Refurbishment of IGLA - 1M missiles.

This is for your information and records please.

Thanking you,

Yours faithfully
For Bharat Dynamics Limited

N. Nagaraja
Company Secretary



BHARAT DYNAMICS LIMITED
(A Govt. of India Enterprise under Ministry of Defence)
Corporate Office: Gachibowli, Hyderabad

BDL/104/BD – CC/MR/04

2nd Dec., 2021

MEDIA RELEASE

BDL & Indian Army sign contract worth Rs 471. 41 Crore

Bharat Dynamics Limited (BDL) and Indian Army signed a contract worth Rs 471.41 Crore for Refurbishment of IGLA - 1M missiles. After the Refurbishment, a fresh lease of life will be given to the missile for a period of ten years. The value of the Contract is Rs 471.41 Crore, which was signed on Wednesday at New Delhi.

The Company, in addition to carrying out refurbishment, deals with manufacture and supply of Guided Missiles and associated equipment, Underwater Weapon Systems, Airborne Weapon Systems, Ground Support Equipment and product life cycle support.

In order to give momentum to its efforts towards self-reliance, BDL has also built-up its in-house R&D capabilities primarily focussing on design & engineering activities. The Company is leveraging emerging technologies like Artificial Intelligence to develop futuristic weapons for the Armed Forces.

To tap the export potential of its products, BDL has forayed into international market by offering its exportable products to friendly foreign countries. The Company has already exported Torpedoes to a friendly foreign country in the past. BDL is also receiving leads from several countries for its products.

To upgrade its technological capability, BDL has made a paradigm shift in its manufacturing processes by leveraging niche technologies, adopting practices like industry 4.0, operating latest Surface Mounted Devices assembly lines etc. These have proved to be some of the enablers for the Company to contribute towards making the nation 'Atmanirbhar' (self-reliant) in Defence sector and also to export its 'Made in India' products to friendly foreign nations.

To further take this forward, BDL has also taken up several initiatives to be a part of global supply chain by entering into MoUs / agreements with foreign Original Equipment Manufacturers.

The Company, as a part of its expansion plans, is setting up a new unit at Jhansi in the UP Defence Corridor, which will be its sixth manufacturing unit and first one in northern India. Hon'ble Prime Minister of India laid the foundation stone for the new unit last month, where BDL will be manufacturing Propulsion System which will be used in all Anti-Tank Guided missiles and futuristic missiles manufactured by the Company.

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