



**BHARAT DYNAMICS LIMITED**

(A Govt. of India Enterprise, Ministry of Defence)

CIN :- L24292TG1970GOI001353

Corporate Office: - Plot No. 38-39, TSFC Building, Near ICICI Towers, Financial District, Nanakramguda,  
Hyderabad-500032

Registered Office: - Kanchanbagh, Hyderabad-500058

Tel: 040-23456145; Fax: 040-23456110

E-mail: [investors@bdl-india.in](mailto:investors@bdl-india.in); Website: [www.bdl-india.in](http://www.bdl-india.in)

Ref: BDL/CS/2021/SE-08

Date: 12/02/2021

To, The Manager Compliance Department The National Stock Exchange of India Ltd Exchange Plaza, Bandra-Kurla Complex, Bandra (East) Mumbai- 400051	To, The Manager Compliance Department BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai- 400001
---	---

Scrip Code / Symbol: 541143 /BDL

Sir / Madam,


**Sub: Unaudited Financial Results for the quarter & Nine months ended 31.12.2021 —Reg**

\*\*\*

Pursuant to Regulations 33 of SEBI (LODR) Regulations, 2015, (as amended), please find enclosed Unaudited Financial Results for quarter & Nine months ended 31.12.2021 along with the Limited Review Report. The said results have been considered and approved by the Board at its meeting held on 12.02.2021. Arrangements have also been made to publish the extract of the results in a national daily (English) and Local daily (Telugu) and (Hindi) newspapers.

This is for your information and records.

For Bharat Dynamics Limited

  
N. Nagaraja  
Company Secretary

# भारत डायनामिक्स लिमिटेड

(भारत सरकार का उद्यम)

रक्षा मंत्रालय

काननबाग, हैदराबाद - ५०० ०५८.

**BHARAT DYNAMICS LIMITED**

(A Government of India Enterprise)

Ministry of Defence

Kanchanbagh, Hyderabad - 500 058.

Corporate Office: Plot No.38-39, TSFC Building, Gachibowli, Financial District, Hyderabad-500032

(CIN: L24292TG1970GOI001353 )

E-mail: bdlcompsecy@bdl-india.in, Website : www.bdl-india.in, Ph: 040-23456101 Fax : 040-23456110

## Statement of standalone unaudited financial results for the quarter and nine months ended 31st December 2020

₹ in lakh

Sl.No.	Particulars	Quarter ended		Nine months ended		Year ended	
		31.12.20	30.09.20	31.12.19	31.12.20	31.12.19	31.03.20
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations						
i.	Sales/income from operations	45,156.09	24,003.18	49,542.34	70,135.89	1,56,858.79	2,98,528.82
ii.	Other operating income	776.40	3,678.23	1,334.14	6,622.70	9,122.41	10,990.97
	Total Revenue from operations	45,932.49	27,681.41	50,876.48	76,758.59	1,65,981.20	3,09,519.79
2	Other income	5,452.47	1,075.66	3,298.74	9,646.29	8,361.15	11,597.85
3	Total income (1+2)	51,384.96	28,757.07	54,175.22	86,404.88	1,74,342.35	3,21,117.64
4	EXPENSES						
(a)	Cost of materials consumed	26,931.01	17,703.23	18,156.21	51,557.05	65,839.92	1,03,606.79
(b)	Changes in inventories of finished goods and work-in-progress	(3,268.56)	(11,803.11)	6,259.04	(24,509.75)	6,934.28	50,366.33
(c)	Employee benefits expense	12,254.76	11,285.95	13,925.28	37,110.74	40,270.31	53,403.07
(d)	Finance cost	88.54	90.94	96.42	296.33	348.21	465.57
(e)	Depreciation and amortisation expense	2,482.59	2,142.85	2,283.75	6,371.53	6,092.63	9,643.84
(f)	Other expenses	6,041.78	5,277.42	7,194.86	15,266.73	20,654.86	29,386.64
	Total expenses	44,530.12	24,697.28	47,915.56	86,092.63	1,40,140.21	2,46,872.24
5	Profit/ (Loss) before exceptional items & tax (3-4)	6,854.84	4,059.79	6,259.66	312.25	34,202.14	74,245.40
6	Exceptional items	-	-	-	-	-	-
7	Profit/ (Loss) before tax (5+ 6)	6,854.84	4,059.79	6,259.66	312.25	34,202.14	74,245.40
8	Tax expense (including deferred tax)	1,935.67	1,435.19	942.02	572.28	11,684.18	20,755.32
9	Profit/(Loss) for the period (7 - 8)	4,919.17	2,624.60	5,317.64	(260.03)	22,517.96	53,490.08
10	Other comprehensive income / (Loss) (net of tax)	-	-	(296.69)	-	(502.10)	(2,162.06)
11	Total comprehensive income / (Loss) for the period (9+10)	4,919.17	2,624.60	5,020.95	(260.03)	22,015.86	51,328.02
12	Paid-up equity share capital (Face value of ₹ 10/- each)	18,328.12	18,328.12	18,328.12	18,328.12	18,328.12	18,328.12
13	Other equity excluding revaluation reserves	-	-	-	-	-	2,42,354.85
14	Earnings per share Basic and diluted (₹ ) (not annualised)	2.68	1.43	2.90	(0.14)	12.29	29.18

See accompanying notes to the financial results.

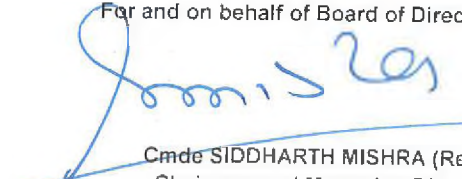
12/02/2021

[Signature]

- 1 Ministry of Corporate Affairs (MCA) has exempted the company engaged in defence production from the requirement of Segment Reporting.
- 2 The Company has no Subsidiaries / Joint ventures / Associates.
- 3 The above statement of financial results were approved by the Board of Directors at the Meeting held on 12th February 2021.
- 4 As required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Statutory Auditors have conducted a limited review of the above financial results for the quarter and period ended 31st December 2020.
- 5 These results have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and amendments thereto.
- 6 The financial results of the nine months ended 31st December 2020 is impacted by the covid-19 pandemic. The company is continually assessing the impact on its operations and assets. The company's liquidity position is comfortable and there have been no structural impairment to any of its Fixed and Other Assets.

Place : Hyderabad  
Date : 12 February 2021

For and on behalf of Board of Directors

  
Cmde SIDDHARTH MISHRA (Retd)  
Chairman and Managing Director

12 Feb  
2021

2021

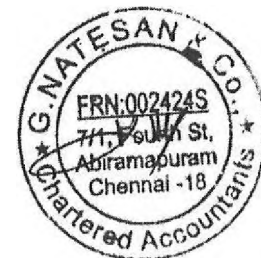


**Limited Review Report**

Limited review report on unaudited quarter and nine month standalone financial results and standalone year to date financial results of Bharat Dynamics Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to  
The Board of Directors of **Bharat Dynamics Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Bharat Dynamics Limited for the quarter and nine month ended 31 December 2020 and year to date results for the period from 1 April 2020 to 31 December 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



**Ph : 2499 5430, 2499 1385, 94430 70401, 94431 28378**

**email : jkmuralica@gmail.com**

**Branches : Kumbakonam, Tanjore, Trichy, Kochi, Bangalore, Hyderabad, Chennai.**



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Emphasis of Matter:**

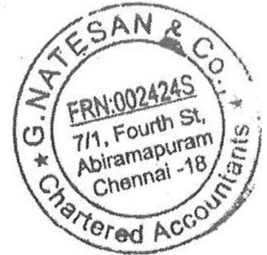
Pending nominations from competent authority, the company has not appointed Independent Directors and has not formed various Committees of the Board as specified in the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Our opinion is not modified in this regard.

For G Natesan & Co  
Chartered Accountants  
Firm's Registration No. 02424S

CA K. Murali  
Partner  
MRN : 024842  
UDIN: 21024842AAAAAL4820

Place: Hyderabad  
Date: 12.02.2021



Ph : 2499 5430, 2499 1385, 94430 70401, 94431 28378

email : jkmuralica@gmail.com

Branches : Kumbakonam, Tanjore, Trichy, Kochi, Bangalore, Hyderabad, Chennai.