

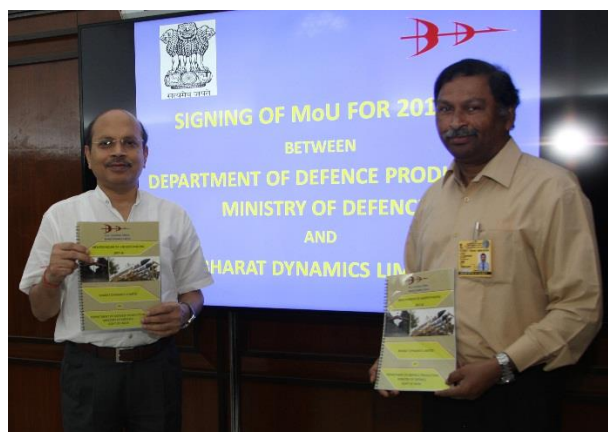


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19 July 2017

MEDIA RELEASE

BDL signs MoU with Ministry of Defence



Bharat Dynamics Limited (BDL), a 'Mini-Ratna' Defence PSU has signed a Memorandum of Understanding (MoU) with the Ministry of Defence for the Financial Year 2017-18.

The MoU, which was signed by Shri V. Udaya Bhaskar, CMD, BDL and Shri. Ashok Kumar Gupta, IAS, Secretary (Defence Production), at New Delhi on 18 Jul 2017, outlines targets and various performance parameters for BDL for the Financial Year 2017-18.

The revenue from operations, as per the MoU, has been targeted at Rs 5300 Cr., which is an increase of 20% over the previous year.

Continuing with its green energy initiative, BDL has planned 5 MW Solar Plant at its upcoming Unit at Ibrahimpatnam in Telangana.

A substantial emphasis has been made on R&D by the company in pursuit of its self-reliance. Design and development of Advanced Data Field Loader is planned for the Financial Year 2017-18.

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