BHARAT DYNAMICS LIMITED CORPORATE OFFICE GACHIBOWLI: HYDERABAD

<u>CORPORATE</u> (Personnel & Administration)

Ref: BDL/04/C-P&A/

Date: 20 Mar 2019

CIRCULAR

P.C.No: 06 / 2019, dt: 20 Mar 2019

Sub: Amendment to BDL Executive Defined Contribution Pension Scheme - 2007 Reg.

Ref: P.C. No: 04/2015, dt: 13.02.2015

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BDL Executive Defined Contribution Pension Scheme- 2007 was notified vide P.C. No.04/2015, dated 13.02.2015. The rules and regulations governing the pension scheme are enumerated in the Annexure to the PC. No. referred above.

2. DPE vide OM No. W-02/0028/2017-DPE(WC)-GL-XIII/17, dated 03.08.2017, has decided to dispense with requirement of minimum of 15 years of service in CPSEs for requirement of pension.

3. Accordingly the condition of minimum 15 years of service wherever indicated in P.C. No.04/2015, dated 13.02.2015 is deleted w.ef. 01.01.2017.

4. Further, Company's contribution to the pension scheme will be made w.e.f. 01.01.2017 to those employees who have less than 15 years of service in the company. All other terms & conditions contained in P.C. No: 04/2015, dated 13.02.2015 are unaltered.

(S. NAR **GENERAL MANAGER (P&A)**

То

All Unit Heads

All Unit (P&A) Heads