

SALIENT FEATURES OF REMI RULES

1. Objective

The objective of the scheme is to provide medical treatment facilities to the retired employee and his/ her spouse only for Hospitalisation (Allopathy and Ayurveda) treatment.

2. Management of the Trust:

Management of the Trust will be on Board of Trustees. Chairman and Secretary of the Board of Trust shall be nominated by **CMD** of the company.

3. Membership:

Every regular employee who completes the age of 39 years of age as per the records of the company is eligible and entitled to be the member of the Trust.

4. Contribution:

The employee shall be contributing from 40 yrs to 58 yrs of age in the form of **EMI**, and equal contribution is made by the employer.

5. Investment pattern:

All moneys belonging to the Fund shall be deposited in any scheduled Bank incorporated in India as may be approved by the Board.

Deposit in any account with Post Office Savings Bank

Deposit in any account with a scheduled Bank or a Co-operative society engaged in carrying on business of Banking.

6. Tailor made Floater Policy:

The Mediclaim Insurance Policy will cover all hospitalization cases within India under allopathy and ayurveda system of medicines. It covers details as given below:

All pre-existing diseases to be covered

Domiciliary treatment and Maternity facility to be excluded.

The coverage under the scheme would be up to attaining the age of 80 years of employee & spouse.

To cover initially retired employees and voluntary retired employees above 60 years of age.

To cover treatment under allopathy and ayurveda and availed in India in any of the Hospitals (as per hospital definition) and as per the procedure laid down.

In respect of hospitalization under ayurveda, the procedure as laid down under Government of India Rules will be followed.

Scheme to be administered directly by the Insurance Company appointed by the REMI Trust.

The annual coverage on floater basis for self and spouse Rs.150000 p.a. for both as quoted by M/s. New India Insurance Company Limited.

Under this Floater policy reputed corporate hospitals are included for inpatient treatment by the Insurer

NOTE:

Management assured the Trust that excess of policy amount, if any, incurred by an individual will be considered on case to case basis for settlement.
